



# FTC Classic

## Monthly Report 12 | 2024

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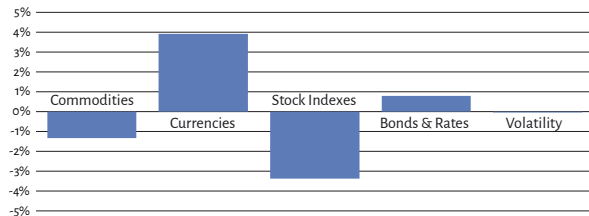
Performance*	ISIN	NAV	12 2024	YTD	12 Months	5 Years	10 Years	Download
FTC Futures Fund Classic B EUR	LU0082076828	14.74	0.14%	-11.31%	-11.31%	-4.16%	-20.88%	<a href="#">Fund Fact Sheet</a>
FTC Futures Fund Classic B USD	LU0550775927	9.12	0.44%	-8.98%	-8.98%	7.80%	1.90%	<a href="#">Fund Fact Sheet</a>
FTC Futures Fund Classic C EUR	LU0888918488	17.33	0.29%	-9.31%	-9.31%	7.91%	-0.44%	<a href="#">Fund Fact Sheet</a>

**Performance commentary:** Speculation about future policy in the US was at the centre of reporting in the financial and business media. The focus was on the feasibility and scope of Trump's announcements, as well as his nominees for government departments and key agencies. On 18 December, the Fed's outlook on future interest rate policy was disappointing. As expected, the ECB lowered its key interest rates by 0.25%.

Most stock markets corrected downwards around the middle of the month – most noticeably those in the USA. The S&P 500 recorded a daily loss of almost three per cent on the 18th and

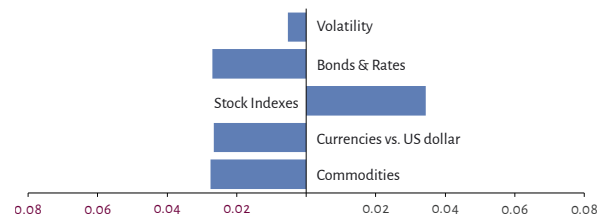
closed the month at -2.5 per cent. Both US Treasuries and euro bonds fell significantly. The Bund future, for example, recently traded 2.2 per cent lower than at the end of November. The strength of the dollar continued on the currency markets. Energy stocks were the most conspicuous commodity segment. Oil and oil products bucked the trend, rising by an average of 5.6 per cent. There was a similar upward correction in grain. The continued trends on the FX markets were favourable for the fund. Profits in this segment were largely eroded by the corrections in equities and commodities.

### Sector contributions



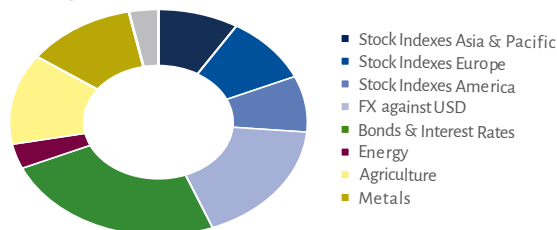
Net contributions to the monthly performance per market segment

### Positioning in the trading classes



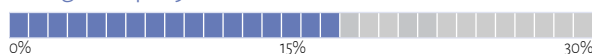
Net margin (long or short as a ratio of fund assets) per trading class

### Margin allocation



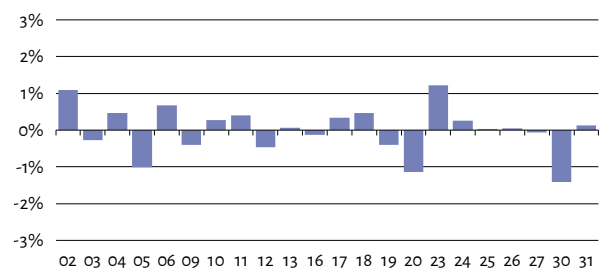
Shares of the individual sectors in the total of all initial margins.

### Margin/Equity-Ratio at month end



Data source: FTC database

### Daily returns



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period. Indicative values for bank holidays

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.  
Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

\* Each investment is subject to risk. Fund prices may rise or fall. Please read additional legal information on page two.



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